

Details of the Bank's proposed audit firms

The Supervisory Board of the Bank proposed to the annual General Shareholders' Meeting (minutes of the Supervisory Board meeting no. 11 dated 19 May 2023):

“To appoint at the annual General Shareholders' Meeting:

- Joint-Stock Company “Audit-Consulting Group "Business Systems Development (RBS)" (OGRN 1027739153430) as the Bank's audit firm for the audit, in accordance with the Russian Accounting Standards, of its accounting (financial) statements for 2023 and 1Q2024, including the interim reviews for any reporting periods of 2023, and the audit of certain on-balance sheet accounts of form 0409101 used to calculate income for a given date during 2023 and the 1st quarter of 2024 in accordance with the Russian Accounting Standards;
- Joint-Stock Company “Kept” (OGRN 1027700125628) as the Bank's audit firm for the audit, in accordance with the International Financial Reporting Standards, of its consolidated financial statements for 2023, and interim reviews for the 2nd and 3rd quarters of 2023 and the 1st quarter of 2024.”

The Supervisory Board's decision to recommend the said audit firms is based on a tender for audit services and recommendations of its Audit and Risk Committee (the "Committee"). The Committee analysed the results of the tender and the audits carried out by the current auditors in 2022, and proposed to retain them, i.e. Joint-Stock Company “Audit-Consulting Group "Business Systems Development" and Joint-Stock Company “Kept”.

The audit firms' independence and impartiality was confirmed by the Committee by way of evaluation of their reports. The results of such evaluation were documented by the Committee and are included in the materials for this annual General Shareholders' Meeting.

Expected amount of fees of Joint-Stock Company “Audit-Consulting Group "Business Systems Development (RBS)”:

- RUB 3,200,000 (Three million two hundred thousand) including VAT (20%) for the audit of the Bank's financial and economic performance for 2023.
- RUB 300,000 (Three hundred thousand) including VAT (20%) for auditing certain on-balance sheet accounts of RAS form 0409101 used to calculate the net income for a given date.

Expected amount of fees of JSC “Kept”:

- RUB 5,000,000 (Five million) excluding VAT (20%) for reviews of the IFRS Consolidated Interim Condensed Financial Statements for 6 and 9 months of 2023;
- RUB 18,750,000 (Eighteen million seven hundred fifty thousand) excluding VAT (20%) for annual Audit of the IFRS Consolidated Financial Statements for 2023.