
Information on auditor candidates

The Supervisory Board of the Bank proposed to the annual General Shareholders' Meeting (minutes of the Supervisory Board meeting no. 11 dated 16.04.2019):

“To approve at the annual General Shareholders' Meeting:

- JSC “Audit-Consulting Group “Business Systems Development (RBS)” for the audit of the Bank’s financial and economic performance for financial year ending 31 December 2019, and interim review for 9 months of 2019 in accordance with the Russian Accounting Standards;
- JSC “KPMG” for the audit of the Bank’s financial and economic performance for financial year ending 31 December 2019, and interim reviews for 6 and 9 months of 2019, and 1Q2020 in accordance with the International Financial Reporting Standards.”

The Supervisory Board’s resolution to recommend the aforesaid auditors is, in its turn, based on recommendations and analysis in respect of the auditor candidates prepared by its Audit and Risk Committee (the “Committee”), which, following discussions in 2018 and meetings with auditors proposed that the Supervisory Board keep the current auditors, Joint-Stock Company “Audit-Consulting Group “Business Systems Development (RBS)” and Joint-Stock Company “KPMG”, whose independency and impartiality is acknowledged by the Committee members, which is confirmed in appraisals of the auditor’s reports prepared by the Committee and included in the list of materials of the annual General Shareholders' Meeting.