
Information on auditor candidates

The Supervisory Board of the Bank proposed to the annual General Shareholders' Meeting (minutes of the Supervisory Board meeting no. 09 dated 18.05.2020):

“To approve at the annual General Shareholders' Meeting:

- JSC “Audit-Consulting Group “Business Systems Development (RBS)” for the audit of the Bank’s financial and economic performance for financial year ending 31 December 2020, and interim review for 9 months of 2020 in accordance with the Russian Accounting Standards;
- JSC “KPMG” for the audit of the Bank’s financial and economic performance for financial year ending 31 December 2020, and interim reviews for 6 and 9 months of 2020, and 1Q2021 in accordance with the International Financial Reporting Standards.”

The Supervisory Board’s resolution to recommend the aforesaid auditors is, in its turn, based on recommendations and analysis in respect of the auditor candidates prepared by its Audit and Risk Committee (the “Committee”), which, following discussions in 2019 and meetings with auditors proposed that the Supervisory Board keep the current auditors, Joint-Stock Company “Audit-Consulting Group "Business Systems Development (RBS)” and Joint-Stock Company “KPMG”, whose independency and impartiality is acknowledged by the Committee members, which is confirmed in appraisals of the auditor’s reports prepared by the Committee and included in the list of materials of the annual General Shareholders' Meeting.

Expected amount of fees of Joint-Stock Company “Audit-Consulting Group "Business Systems Development (RBS)”: RUB 2,900,000 (Two billion nine hundred thousand) including VAT (20%) for the audit of the Bank’s financial and economic performance for 9 months of 2020 and for 2020.

Expected amount of fees of Joint-Stock Company “KPMG”:

- RUB 4,150,000 (Four million one hundred fifty thousand) excluding VAT (20%) for review of the IFRS Consolidated Interim Condensed Financial Statements for 6 months of 2020;
- RUB 4,150,000 (Four million one hundred fifty thousand) excluding VAT (20%) for review of the IFRS Consolidated Interim Condensed Financial Statements for 9 months of 2020;
- RUB 14,600,000 (Fourteen million six hundred thousand) excluding VAT (20%) for annual Audit of the IFRS Consolidated Financial Statements for 2020.