

MINUTES
of the annual General Shareholders' Meeting of
CREDIT BANK OF MOSCOW (public joint-stock company)

June 19, 2020

No. 01

Full brand name: CREDIT BANK OF MOSCOW (public joint-stock company).
Corporate seat of the Bank: Moscow.
Address of the Bank: 2 (bldg. 1), Lukov pereulok, Moscow, 107045.
Type of the Bank's General Shareholders' Meeting (the "Meeting"): annual.
Form of the Meeting: absentee voting.
Date of the Meeting (the cut-off date for receipt of ballots): June 19, 2020.
The record date for participation in the General Meeting: May 26, 2020.
The mailing address for sending the completed ballots: 2 (bldg. 1) Lukov pereulok, Moscow 107045.

Chairman of the Meeting: Vladimir A. Chubar, member of the Supervisory Board.
Secretary of the Meeting: Svetlana S. Sukhareva.

The person who witnessed the resolutions passed by the Meeting and the persons in attendance when they were passed: the Bank's registrar: Joint Stock Company «Independent Registrar Company R.O.S.T.».

The total number of votes available to holders of voting shares: 29,829,709,866 (twenty nine billion eight hundred twenty nine million seven hundred nine thousand eight hundred and sixty six) (100% of the total number of votes).

The number of votes available to the shareholders participating in the Meeting: 24,940,650,464 (twenty four billion eight hundred forty million six hundred fifty thousand four hundred and sixty four) (83.6101% of the total number of votes).

The Meeting was quorate on all items of agenda.

The vote count for each item of agenda of the Meeting is set out in the relevant sections hereof specifying the number of votes cast for each voting option ("for", "against", "abstained").

AGENDA:

1. Approval of the Bank's 2019 annual report.
2. Approval of the Bank's annual accounting (financial) statements for 2019.
3. Distribution of the Bank's income for 2019, including payment (declaration) of dividends.
4. Approval of the Bank's auditors.
5. Determination of the number of members of the Supervisory Board of the Bank.
6. Election of the Supervisory Board members of the Bank.
7. Determination of the amounts of remuneration and reimbursement of expenses for the Bank's Supervisory Board members.
8. Election of the Audit Panel members of the Bank.
9. Approval of a new version of the Bank's Charter.
10. Approval of the Regulation on the General Shareholders' Meeting of the Bank.
11. Approval of the Regulation on the Supervisory Board of the Bank.
12. Approval of the Regulation on the Management Board and Chairman of the Management Board of the Bank.

FIRST ITEM PUT TO VOTE:**Approval of the Bank's 2019 annual report.**

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	29,829,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	29,829,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	24,940,650,464, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	24,940,650,464 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

To approve the Bank's 2019 annual report.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

SECOND ITEM PUT TO VOTE:**Approval of the Bank's annual accounting (financial) statements for 2019.**

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	29,829,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	29,829,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	24,940,650,464, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	24,940,650,464 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

To approve the Bank's annual accounting (financial) statements for 2019.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

THIRD ITEM PUT TO VOTE:

Distribution of the Bank's income for 2019, including payment (declaration) of dividends.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	29,829,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	29,829,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	24,940,650,464, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	24,940,650,464 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

Not to pay (not to declare) to the Bank's shareholders any dividends for 2019.

To approve the income for 2019 in the amount of 40,999,752,697.86 (forty billion nine hundred ninety nine million seven hundred fifty two thousand six hundred ninety seven and 86/100) roubles to be left at the Bank's disposal.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

FOURTH ITEM PUT TO VOTE:

Approval of the Bank's auditors.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	29,829,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	29,829,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	24,940,650,464, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	24,940,650,464 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

To approve:

– JSC "Audit-Consulting Group "Business Systems Development (RBS)" for the audit of the Bank's financial and economic performance for financial year ending 31 December 2020, and interim review for 9 months of 2020, in accordance with the Russian Accounting Standards;

– JSC “KPMG” for the audit of the Bank’s financial and economic performance for financial year ending 31 December 2020, and interim reviews for 6 and 9 months of 2020, and 1Q2021 in accordance with the International Financial Reporting Standards.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

FIFTH ITEM PUT TO VOTE:

Determination of the number of members of the Supervisory Board of the Bank.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	29,829,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P “On General Meetings of Shareholders” dated 16.11.2018	29,829,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	24,940,650,464, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	24,940,650,464 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

To determine that the number of the Supervisory Board members be ten.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

SIXTH ITEM PUT TO VOTE:

Election of the Supervisory Board members of the Bank.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	298,297,098,660
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P “On General Meetings of Shareholders” dated 16.11.2018	298,297,098,660
Number of votes available to the persons who participated in the Meeting in respect of that item	249,406,504,640, a quorum is present

VOTING RESULTS:

Full name	Number of votes
1. Vladimir A. Chubar	37,261,105,687
2. Thomas Gunther Grasse	31,535,028,959
3. Sergei Yu. Menzhinskiy	28,189,111,338
4. Roman I. Avdeev	27,357,420,153
5. Lord Daresbury (Peter) (Independent)	20,938,327,298
6. Ilkka Seppo Salonen (Independent)	20,938,327,277

7. Andreas Klinge (Independent)	20,938,327,275
8. William Forrester Owens (Independent)	20,685,798,051
9. Andrew Sergio Gazitua (Independent)	20,685,798,049
10. Alexey A. Stepanenko	20,684,207,651

Number of votes cast for voting option «AGAINST in respect of all the nominees»	0
Number of votes cast for voting option «ABSTAINED in respect of all the nominees»	0

RESOLUTION:

To elect the following members of the Supervisory Board:

- 1) Vladimir A. Chubar;
- 2) Thomas Gunther Grasse;
- 3) Sergei Yu. Menzhinskiy;
- 4) Roman I. Avdeev;
- 5) Lord Daresbury (Peter) (Independent);
- 6) Ilkka Seppo Salonen (Independent);
- 7) Andreas Klinge (Independent);
- 8) William Forrester Owens (Independent);
- 9) Andrew Sergio Gazitua (Independent);
- 10) Alexey A. Stepanenko.

The resolution was PASSED.

SEVENTH ITEM PUT TO VOTE:

Determination of the amounts of remuneration and reimbursement of expenses for the Bank's Supervisory Board members.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	29,829,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	29,829,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	24,940,650,464, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	24,940,650,464 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

To approve the payment of remuneration to Supervisory Board members from their election date up to the next annual General Shareholders' Meeting in 2021 for their service in such capacity in the total amount of up to 1,542,860 (One million five hundred forty two thousand eight hundred sixty) US dollars (before personal income tax) in accordance with the Regulation on Remunerations and Compensations Payable to CREDIT BANK OF MOSCOW's Supervisory Board Members.

To approve the payment of up to 395,000 (three hundred ninety five thousand) US dollars to the insurance company as the insurance premium under the D&O insurance agreement to be made with the Bank as policyholder.

To approve compensation of all reasonable expenses to be incurred in the course of and in connection with their service in such capacity in accordance with the Regulation on Remunerations and Compensations Payable to CREDIT BANK OF MOSCOW's Supervisory Board Members.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

EIGHTH ITEM PUT TO VOTE:

Election of the Audit Panel members of the Bank.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	29,829,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	29,829,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	24,940,650,464, a quorum is present

VOTING RESULTS:

For Evgeny O. Gudkov:

Voting option	Number of votes
For	24,940,650,464 (100.0000%)
Against	0
Abstained	0

For Aleksandra A. Vastyanova:

Voting option	Number of votes
For	24,940,650,464 (100.0000%)
Against	0
Abstained	0

For Vyacheslav Yu. Osipova:

Voting option	Number of votes
For	24,940,650,464 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

To elect the following members of the Audit Panel of the Bank:

- 1) Evgeny O. Gudkov;
- 2) Aleksandra A. Vastyanova;
- 3) Vyacheslav Yu. Osipov.

The resolution was PASSED.

NINTH ITEM PUT TO VOTE:

Approval of a new version of the Bank's Charter.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	29,829,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	29,829,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	24,940,650,464, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	24,940,650,464 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

To approve the new version of the Bank's Charter and to authorise V.A. Chubar, Chairman of the Management Board, or any person acting in his capacity to sign the same and the request to the Bank of Russia for its state registration.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

TENTH ITEM PUT TO VOTE:

Approval of the Regulation on the General Shareholders' Meeting of the Bank.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	29,829,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	29,829,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	24,940,650,464, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	24,911,450,164 (99.8829%)
Against	0
Abstained	29,200,300

RESOLUTION:

To approve the Regulation on the General Shareholders' Meeting of the Bank.

The resolution was PASSED by 99.8829% of the votes available to the Meeting participants in respect of this item.

ELEVENTH ITEM PUT TO VOTE:

Approval of the Regulation on the Supervisory Board of the Bank.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	29,829,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	29,829,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	24,940,650,464, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	24,911,450,164 (99.8829%)
Against	0
Abstained	29,200,300

RESOLUTION:

To approve the Regulation on the Supervisory Board of the Bank.

The resolution was PASSED by 99.8829% of the votes available to the Meeting participants in respect of this item.

TWELFTH ITEM PUT TO VOTE:

Approval of the Regulation on the Management Board and Chairman of the Management Board of the Bank.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	29,829,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	29,829,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	24,940,650,464, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	24,911,450,164 (99.8829%)
Against	0
Abstained	29,200,300

RESOLUTION:

To approve the Regulation on the Management Board and Chairman of the Management Board of the Bank.

The resolution was PASSED by 99.8829% of the votes available to the Meeting participants in respect of this item.

Date of the Minutes of the Bank's annual General Shareholders' Meeting: June 19, 2020.

Chairman of the Meeting

V.A. Chubar

Secretary

S.S. Sukhareva