

MINUTES
of the annual General Shareholders' Meeting of
CREDIT BANK OF MOSCOW (public joint-stock company)

June 30, 2021

No. 01

Full brand name: CREDIT BANK OF MOSCOW (public joint-stock company).
Corporate seat of the Bank: Moscow.
Address of the Bank: 2 (bldg. 1), Lukov pereulok, Moscow, 107045.
Type of the Bank's General Shareholders' Meeting (the "Meeting"): annual.
Form of the Meeting: absentee voting.
Date of the Meeting (the cut-off date for receipt of ballots): June 30, 2021.
The record date for participation in the General Meeting: June 7, 2021.
The mailing address for sending the completed ballots: 2 (bldg. 1) Lukov pereulok, Moscow 107045.

Chairman of the Meeting: Vladimir A. Chubar, member of the Supervisory Board.

Secretary of the Meeting: Svetlana S. Sukhareva.

The person who witnessed the resolutions passed by the Meeting and the persons in attendance when they were passed: the Bank's registrar: Joint Stock Company «Independent Registrar Company R.O.S.T.».

The total number of votes available to holders of voting shares: 33,429,709,866 (thirty-three billion four hundred twenty-nine million seven hundred nine thousand eight hundred and sixty-six) (100% of the total number of votes).

The number of votes attached to the company's voting shares in respect of items 1-7 and 9-10 of the agenda of the general meeting determined subject to cl. 4.24 of the Bank of Russia's Regulation No. 660-P dated 16.11.2018 "On General Shareholders' Meetings" (the "Regulation"): 33,429,709,866 (thirty-three billion four hundred twenty-nine million seven hundred nine thousand eight hundred and sixty-six) (100% of the total number of votes).

The number of votes attached to the company's voting shares in respect of item 8 of the agenda of the general meeting determined subject to cl. 4.24 of the Regulation: 33,413,139,866 (thirty-three billion four hundred thirteen million one hundred thirty-nine thousand eight hundred and sixty-six) (100% of the total number of votes).

The number of votes available to the shareholders participating in the meeting in respect of items 1-7 and 9-10 of the agenda: 27,522,093,638 (twenty-seven billion five hundred twenty-two million ninety-three thousand six hundred and thirty-eight) (82.3282% of the total number of votes).

The number of votes available to the shareholders participating in the meeting in respect of item 8 of the agenda: 27,522,093,638 (twenty-seven billion five hundred twenty-two million ninety-three thousand six hundred and thirty-eight) (82.3691% of the total number of votes).

The Meeting was quorate on all items of its agenda.

The vote count for each item of agenda of the Meeting is set out in the relevant sections hereof specifying the number of votes cast for each voting option ("for", "against", "abstained").

AGENDA:

1. Approval of the Bank's 2020 annual report.
2. Approval of the Bank's annual accounting (financial) statements for 2020.
3. Distribution of the Bank's income for 2020, including payment (declaration) of dividends.

4. Approval of the Bank's auditors.
5. Determination of the number of members of the Supervisory Board of the Bank.
6. Election of the Supervisory Board members of the Bank.
7. Determination of the amounts of remuneration and reimbursement of expenses for the Bank's Supervisory Board members.
8. Election of the Audit Panel members of the Bank.
9. Approval of the Regulation on the Management Board and Chairman of the Management Board of the Bank.
10. Approval of joining United Nations Environment Programme Finance Initiative (UNEP FI).

FIRST ITEM PUT TO VOTE:

Approval of the Bank's 2020 annual report.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	33,429,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	33,429,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	27,522,093,638, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	27,522,093,638 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

To approve the Bank's 2020 annual report.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

SECOND ITEM PUT TO VOTE:

Approval of the Bank's annual accounting (financial) statements for 2020.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	33,429,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	33,429,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	27,522,093,638, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	27,522,093,638 (100.0000%)
Against	0

Abstained	0
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RESOLUTION:

To approve the Bank's annual accounting (financial) statements for 2020.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

THIRD ITEM PUT TO VOTE:

Distribution of the Bank's income for 2020, including payment (declaration) of dividends.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	33,429,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	33,429,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	27,522,093,638, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	27,522,093,638 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

Not to pay (not to declare) to the Bank's shareholders any dividends for 2020.

Not to distribute the Bank's net income for 2020 in the amount of 24,659,786,838.02 (Twenty four billion six hundred fifty nine million seven hundred eighty six thousand eight hundred thirty eight and 02/100) roubles and to leave the same at its disposal.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

FOURTH ITEM PUT TO VOTE:

Approval of the Bank's auditors.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	33,429,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	33,429,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	27,522,093,638, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	27,522,093,638 (100.0000%)
Against	0

Abstained	0
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RESOLUTION:

To approve:

- JSC “Audit-Consulting Group “Business Systems Development (RBS)” for the audit of the Bank’s financial and economic performance for financial year ending 31 December 2021, and interim reviews for 6 and 9 months of 2021, in accordance with the Russian Accounting Standards;
- JSC “KPMG” for the audit of the Bank’s financial and economic performance for financial year ending 31 December 2021, and interim reviews for 6 and 9 months of 2021, and 1Q2022 in accordance with the International Financial Reporting Standards.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

FIFTH ITEM PUT TO VOTE:**Determination of the number of members of the Supervisory Board of the Bank.**

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	33,429,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P “On General Meetings of Shareholders” dated 16.11.2018	33,429,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	27,522,093,638, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	27,360,800,193 (99.4139%)
Against	0
Abstained	0

The number of votes discarded because of invalid ballots or otherwise as provided for by the Regulation: 161,293,445 or 0.5861% of votes.

RESOLUTION:

To determine that the number of the Supervisory Board members be ten.

The resolution was PASSED by 99.4139% of the votes available to the Meeting participants in respect of this item.

SIXTH ITEM PUT TO VOTE:**Election of the Supervisory Board members of the Bank.**

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	334,297,098,660
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P “On General Meetings of Shareholders” dated 16.11.2018	334,297,098,660
Number of votes available to the persons who participated in the Meeting in respect of that item	275,220,936,380, a quorum is present

VOTING RESULTS:

Full name	Number of votes
1. Vladimir A. Chubar	37,342,324,271
2. Thomas Gunther Grasse	33,322,450,759
3. Sergei Yu. Menzhinskiy	31,037,445,751
4. Roman I. Avdeev	27,571,439,741
5. Andreas Klingen (Independent)	25,077,206,560
6. Lord Daresbury (Peter) (Independent)	25,044,052,054
7. Ilkka Seppo Salonen (Independent)	25,043,206,561
8. William Forrester Owens (Independent)	23,751,308,696
9. Andrew Sergio Gazitua (Independent)	23,740,239,921
10. Alexey A. Stepanenko	23,291,262,064

Number of votes cast for voting option «AGAINST in respect of all the nominees»	0
Number of votes cast for voting option «ABSTAINED in respect of all the nominees»	0

RESOLUTION:

To elect the following members of the Supervisory Board:

1. Vladimir A. Chubar;
2. Thomas Gunther Grasse;
3. Sergei Yu. Menzhinskiy;
4. Roman I. Avdeev;
5. Andreas Klingen (Independent);
6. Lord Daresbury (Peter) (Independent);
7. Ilkka Seppo Salonen (Independent);
8. William Forrester Owens (Independent);
9. Andrew Sergio Gazitua (Independent);
10. Alexey A. Stepanenko.

The resolution was PASSED.

SEVENTH ITEM PUT TO VOTE:

Determination of the amounts of remuneration and reimbursement of expenses for the Bank's Supervisory Board members.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	33,429,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	33,429,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	27,522,093,638, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	27,522,093,638 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

To approve the payment of remuneration to Supervisory Board members from their election date up to the next annual General Shareholders' Meeting in 2022 for their service in such capacity in the total amount of up to 1,542,860 (One million five hundred forty-two thousand eight hundred sixty) US dollars (before personal income tax) in accordance with the Regulation on Remunerations and Compensations Payable to CREDIT BANK OF MOSCOW's Supervisory Board Members.

To approve the payment of up to 858,540 (Eight hundred fifty-eight thousand five hundred forty) US dollars to the insurance company as the insurance premium under the D&O insurance agreement to be made with the Bank as policyholder.

To approve compensation of all reasonable expenses to be incurred in the course of and in connection with their service in such capacity in accordance with the Regulation on Remunerations and Compensations Payable to CREDIT BANK OF MOSCOW's Supervisory Board Members.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

EIGHTH ITEM PUT TO VOTE:**Election of the Audit Panel members of the Bank.**

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	33,429,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	33,413,139,866
Number of votes available to the persons who participated in the Meeting in respect of that item	27,522,093,638, a quorum is present

VOTING RESULTS:

For Evgeny O. Gudkov:

Voting option	Number of votes
For	27,522,093,638 (100.0000%)
Against	0
Abstained	0

For Aleksandra A. Vastyanova:

Voting option	Number of votes
For	27,522,093,638 (100.0000%)
Against	0
Abstained	0

For Vyacheslav Yu. Osipova:

Voting option	Number of votes
For	27,522,093,638 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

To elect the following members of the Audit Panel of the Bank:

1. Evgeny O. Gudkov;
2. Aleksandra A. Vastyanova;
3. Vyacheslav Yu. Osipov.

The resolution was PASSED.

NINTH ITEM PUT TO VOTE:

Approval of the Regulation on the Management Board and Chairman of the Management Board of the Bank.

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	33,429,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	33,429,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	27,522,093,638, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	27,522,093,638 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

To approve the Regulation on the Management Board and Chairman of the Management Board of the Bank.

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

TENTH ITEM PUT TO VOTE:

Approval joining United Nations Environment Programme Finance Initiative (UNEP FI).

Number of votes available to those named in the list of persons entitled to participate in the Meeting in respect of that item	33,429,709,866
Number of votes accounted for voting shares in respect of that item, determined in accordance with provisions of cl. 4.24 of the Bank of Russia Regulation No. 660-P "On General Meetings of Shareholders" dated 16.11.2018	33,429,709,866
Number of votes available to the persons who participated in the Meeting in respect of that item	27,522,093,638, a quorum is present

VOTING RESULTS:

Voting option	Number of votes
For	27,522,093,638 (100.0000%)
Against	0
Abstained	0

RESOLUTION:

To approve joining United Nations Environment Programme Finance Initiative (UNEP FI).

The resolution was PASSED by 100.0000% of the votes available to the Meeting participants in respect of this item.

Date of the Minutes of the Bank's annual General Shareholders' Meeting: June 30, 2021.

Chairman of the Meeting

V.A. Chubar

Secretary of the Meeting

S.S. Sukhareva