
Recommendation of the CREDIT BANK OF MOSCOW's Supervisory Board on distribution of the Bank's profit, amount and order of payment of dividends

Federal Law No. 208-FZ "On Joint-Stock Companies" dated 26 December 1995 reserves it to the General Shareholders' Meeting to: "distribute the income (in particular pay (declare) dividends other than for the first quarter, half-year or nine months of a reporting year) or loss of the company for a full reporting year".

The Regulation on general shareholders' meeting N 660-P, approved by the Bank of Russia on 16.11.2018, requires the Bank's Supervisory Board to give persons entitled to participate in a general meeting, in the course of preparations to the general meeting, agenda of which includes an item on payment (declaration) of dividends, recommendations as to the amount of, and the method for payment of, dividends on the company's shares.

The item "Recommendation to the annual General Shareholders' Meeting of the Bank as to distribution of the Bank's profit for 2018, including payment (declaration) of dividends" was considered at the Supervisory Board meeting on April 16, 2019; the following resolution was passed unanimously:

"To recommend the annual General Shareholders' Meeting of the Bank to distribute the income for 2018 as follows:

- apply 2 978 768 085.26 roubles to dividends on the Bank's ordinary registered shares;
- leave the net income for 2018, less the amount applied to dividends, in the amount of 9 146 145 260.39 roubles at the Bank's disposal.

To recommend the annual General Shareholders' Meeting of the Bank to pay dividends for the year 2018 in the amount of 0.11 roubles per one ordinary registered share of the Bank.

To specify that the dividends shall be paid in cash.

To specify that the dividends shall be paid to:

- a nominee or asset manager – stock market professional participant, who are named in the shareholder register, within 10 business days;
- other persons named therein, within 25 business days,

of the record date for entitlement to dividends.

To specify 07.06.2019 as the record date for entitlement to dividends for 2018."