

RATIFIED

First Deputy Chairman of
the Central Bank of the Russian Federation

Moscow Department of the
Federal Tax Service of Russia

25 JUL 2018

*S.V. Dykunova, Chief State Tax Inspector of
the Department of the Federal Tax Service of
Russia for the City of Moscow*

Signature _____ [s]

*[Seal of Moscow Department of the Federal Tax
Service of Russia]*

[s]

S.A. Shvetsov

(personal signature) (initials, surname)

17 July 2018

[Seal of the Bank of Russia]

SEAL

Amendment No. 02 to the charter of CREDIT BANK OF MOSCOW (public joint-stock company), CREDIT BANK OF MOSCOW, credit institution's principal state registration number: 1027739555282, credit institution's state registration date: 18 November 2002, credit institution's registration number assigned to it by the Bank of Russia: 1978 of 18 August 1999.

1. The last paragraph of cl. 1.1. of article 1 "GENERAL PROVISIONS" shall be restated as follows:

"Pursuant to a resolution of the General Shareholders' Meeting dated 03.03.2016 (minutes No. 01), the Bank's full corporate and abbreviated corporate names were brought in line with applicable Russian laws and changed to CREDIT BANK OF MOSCOW (public joint-stock company), CREDIT BANK OF MOSCOW."

2. Cl. 1.8 of article 1 "GENERAL PROVISIONS" shall be restated as follows:

"1.8. The Bank is a legal entity that has, and discharges its obligations out of, its own separate property, may, on its own behalf, acquire and exercise any civil rights and assume civil obligations, sue and be sued."

3. Cl. 3.1.7 of article 3 "BANKING OPERATIONS AND OTHER TRANSACTIONS" shall be restated as follows:

"3.1.7 To take corporate and private precious metals deposits (demand and time), other than precious metal coins."

4. Cl. 3.1.7 of article 3 "BANKING OPERATIONS AND OTHER TRANSACTIONS" shall be amended by adding clauses 3.1.7.1-3.1.7.3 as follows:

"3.1.7.1. To invest precious metals mentioned in clause 3.1.7 hereof on its behalf and for its own account.

3.1.7.2. To open and maintain corporate and private bank accounts in precious metals, other than precious metal coins.

3.1.7.3. To make transfers as instructed by individuals and legal entities, including correspondent banks, through their precious metal accounts."

5. Cl. 3.2.4 of article 3 "BANKING OPERATIONS AND OTHER TRANSACTIONS" shall be restated as follows:

"3.2.4. To deal with precious metals and precious metal coins in compliance with Russian laws."

6. The second paragraph of cl. 3.3 of article 3 "BANKING OPERATIONS AND OTHER TRANSACTIONS" shall be restated as follows:

"All the banking operations and transactions listed in clauses 3.1 and 3.2 hereof shall be made in roubles and, subject to a relevant license issued by the Bank of Russia, in foreign currency. Rules for banking operations, including rules for their material and technical support, are established by the Bank of Russia under federal laws. Banking operations and other transactions with precious metals shall be made with gold, silver, platinum or palladium in refined bars and/or in precious metal bank accounts, or with precious metal coins."

7. Cl. 13.2.7 of article 13 "SUPERVISORY BOARD OF THE BANK" shall be restated as follows:

"13.2.7. Determining the price (monetary value) of property, the placement price, or a procedure for determination thereof, and buy-back price of the Bank's emission securities (including the placement price of any bonds non convertible into its shares) where provided for by Russian laws."

8. Cl. 13.2.37 of article 13 "SUPERVISORY BOARD OF THE BANK" shall be restated as follows:

"13.2.37. Approving the procedure for applying the Bank's risk management techniques and risk quantification models (where so provided by the Federal Law "On the Central Bank of the Russian Federation (the Bank of Russia)"), including valuation of its assets and liabilities, off-balance sheet commitments and liabilities, and stress test scenarios and results."

9. Cl. 16.11 of article 16 "CONTROL OVER THE BANK'S FINANCIAL AND BUSINESS ACTIVITIES" shall be restated as follows:

"16.11. To review, and confirm the accuracy of, the annual accounting (financial) statements, the Bank shall engage on an annual basis a professional audit firm disinterested in affairs of the Bank or its shareholders (external audit) and holding membership in a self-regulatory organisation listed in the state register of self-regulatory organisations of auditors.

The audit firm shall be approved by the General Shareholders' Meeting. Fees for its services shall be determined by the Supervisory Board.

The Bank shall be audited in accordance with Russian laws and the IFRS under contracts made with audit firms.

Any reports prepared by the Audit Panel and the audit firm upon auditing the Bank's financial and business activities shall cover such matters as are required by applicable Russian laws.

The audit firm's report on the Bank's annual accounting (financial) statements in compliance with Russian laws shall be filed with the Bank of Russia in the manner and time required by applicable Russian laws."

10. Cl. 19.4 of article 14 "THE BANK'S REORGANISATION AND LIQUIDATION" shall be restated as follows:

"19.4. Upon liquidation, the Bank shall cease to exist and none of its rights or obligations shall pass by way of universal succession to any other persons."

11. Chapter 19 "THE BANK'S REORGANISATION AND LIQUIDATION" shall be amended by adding cl. 19.8 as follows:

"19.8. The liquidation committee (receiver) must deliver records resulting from the Bank's activity, with their retention periods specified, for custody as provided for by federal laws and other statutory acts of the Russian Federation in accordance with the list of records resulting from credit institutions' activities as approved by the federal executive body competent over archives and records together with the Bank of Russia."

12. Clauses 19.8 and 19.9 of article 19 “THE BANK’S REORGANISATION AND LIQUIDATION” shall be renumbered accordingly into clauses 19.9 and 19.10 of the same article.

13. Cl. 20.3 of article 20 “AMENDING THE CHARTER” shall be restated as follows:

"20.3. Any amendments to or a new version of this Charter shall become effective for third parties upon their state registration."

This amendment is made by the annual General Shareholders’ Meeting, minutes No. 01 dated 14.06.2018.

Chairman of the Management Board
CREDIT BANK OF MOSCOW

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[*CREDIT BANK OF MOSCOW’s seal*]

V.A. Chubar